

19th October 2010

Mallett Plc (“Mallett” or the “Company”)

Directorship change

Mallett PLC announces that Thomas Woodham-Smith, a Director of the Company, has resigned from the Company and will be stepping down from the Board and leaving the Company on 31st December 2010. He will be leaving to further develop the new art and antiques showcase Masterpiece London and will continue as Chairman of Masterpiece London. He will also be continuing his relationship with Mallett as a consultant engaged in the buying of continental furniture and Works of Art.

The Board of Mallett would like to express its enormous gratitude to Thomas for his outstanding contribution to the Company over 25 years, including 11 years as a Director of the Company.

Enquiries, please contact:

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